In the books of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Income and Expenditure Account (Extract)**

For The Year Ended \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

|  |  |  |
| --- | --- | --- |
|  | **RM** | **RM** |
| **Income** |  |  |
| Subscriptions |  | 4,660 |
| Locker Rental |  | 1,800 |
| Entrance Fees |  | 2,500 |
| Stage Show Income | 3,000 |  |
| ***Less:*** Stage Show Expenses | (2,200) | 800 |
|  |  | 9,760 |
| ***Less:* Expenditure** |  |  |
| Wages | 3,600 |  |
| Postage and Sundries | 360 |  |
| Rental of Club Premises | 2,600 |  |
| Stationery | 270 |  |
| General Expenses | 350 | (7,180) |
| **Surplus** |  | 2,580 |
|  |  |  |

**Workings:**

Subscriptions

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Y2 |  | **RM** | Y3 |  | **RM** |
| O 1 | Balance b/d | 600 | S31 | Bank | 4,800 |
| Y3 |  |  | 31 | Balance c/d | 460 |
| S31 | Income and Expenditure | 4,660 |  |  |  |
|  |  | 5,260 |  |  | 5,260 |
| Y 3 |  |  |  |  |  |
| O 1 | Balance b/d | 460 |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |

Rental of Club Premises

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Y3 |  | **RM** | Y2 |  | **RM** |
| S31 | Bank | 2,400 | O 1 | Balance b/d | 200 |
| 31 | Balance c/d | 400 | Y3 |  |  |
|  |  |  | S31 | Income and Expenditure | 2,600 |
|  |  | 2,800 |  |  | 2,800 |
|  |  |  | Y3 |  |  |
|  |  |  | O 1 | Balance b/d | 400 |
|  |  |  |  |  |  |

Stationery

|  |  |
| --- | --- |
|  | **RM** |
| Opening Inventory | 50 |
| Purchases | 260 |
|  | 310 |
| ***Less:*** Closing Inventory | (40) |
|  | 270 |
|  |  |